

MANIFEST

Your

BREAKTHROUGH

A VISIONARY GUIDE TO GRACE,
ABUNDANCE & FAVOR



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Manifest Your Breakthrough

A Visionary Guide to Grace, Abundance, and Favor

Financial Goals Worksheet

This worksheet will guide you through:

- Setting financial goals for short, mid, and long-term planning.
- Understanding the difference between good and bad debt.
- Reducing debt and building wealth.
- Planning for long-term financial stability and insurance coverage.
- Exploring opportunities for career growth and passive income.

Taking control of your finances empowers you to achieve your dreams and prepare for a secure future

Step 1: Understanding Good vs. Bad Debt

Not all debt is bad. Understanding the difference helps you make informed decisions:

- Good Debt: Investments like education, real estate, or business loans that increase future income or value.
- Bad Debt: High-interest consumer loans or credit card debt that doesn't contribute to wealth-building.

Step 2: Risk Assessment – Know Your Comfort Level

Assess your risk tolerance to make informed decisions:

1. How do you feel about financial risk?
 - Comfortable with high risks for high returns.
 - Prefer balance between risk and safety.
 - Minimal risk, even if returns are lower.

2. Do you have investing experience?

- Yes, experienced.
- Some experience, eager to learn.
- No experience, beginner.

3. Are you comfortable with market fluctuations?

- Yes, prepared for ups and downs.
- Somewhat comfortable.
- No, prefer stability.

After completing this assessment:

- Start with low-risk options like savings accounts or government bonds if you're new to investing.
- Diversify with mutual funds or exchange-traded funds (ETFs) if moderately experienced.
- Seek advice from certified financial advisors to align your actions with your goals.

Step 3: Setting Your Financial Goals

Set clear and actionable goals to stay focused:

- 90-Day Plan: Achievable milestones like saving \$500 or reducing discretionary spending.
- 1-Year Plan: Larger accomplishments, such as paying off a high-interest debt or saving for a big purchase.
- Long-Term Goals: Focus on strategies like retirement savings, homeownership, or building passive income. Action Step: Break each goal into manageable steps. Track your progress regularly to stay on target.

Step 4: Reducing Debt

Debt reduction strategies:

- Snowball Method: Pay off smaller debts first for quick wins.
- Avalanche Method: Focus on high-interest debts to save money.

Track your debts and repayment progress here:

Debt Name: _____ Balance: _____

Interest Rate: _____ Monthly Payment: _____

Repayment Plan: _____

Step 5: Building Wealth

Build assets for long-term growth:

- Liquid Assets: Savings or cash.
- Growth Assets: Real estate, stocks, bonds.
- Passive Income: Rental properties, royalties, or side hustles that require minimal ongoing effort.

Action Step: Identify one asset or income stream to focus on this year and plan your steps to achieve it

Step 6: Long-Term Planning

Planning for financial stability over the next 5, 10, or 20 years is essential. Reflect on these questions:

- Is your current job helping you reach your financial goals, or do you need to explore career growth opportunities?
- What steps can you take to ensure financial stability in retirement?
- How can you create passive income to support your long-term needs?

Action Step: Write one actionable step for your long-term financial plan and revisit it annually to adjust.

Step 7: Insurance Planning

Ensure you're financially protected with adequate insurance coverage:

- Life Insurance: Protect your loved ones in the event of your passing.
- Long-Term Care Insurance: Cover potential caregiving or medical needs as you age.
- Short-Term Disability Insurance: Provide income during unforeseen health challenges.

Action Step: Review your current insurance policies and consult an expert to address any gaps in coverage.

While planning for financial growth, remember to prioritize your well-being. Avoid becoming obsessive to the point of stress.

True prosperity includes peace, health, and balance. As you take these steps, keep this scripture in mind:

"I desire that you prosper and be in good health, even as your soul prospers."

Let your journey be one of growth, gratitude, and grace.